

## Preferential Rent Rider

Attached to lease made October 1, 2018

For apartment 3E at 1765 West 34th Street, Brooklyn, NY 11229

Owner agrees to charge and Renter agrees to pay a rent that is less than the amount allowed by law as follows:

During the period of attached lease, the owner agrees to accept the payment by Renter in the amount of \$ **1,600.00** per month, subject to any lawful adjustments. This rent shall be referred to as the Preferential Rent.

The legal regulated rent will remain \$ **1,750.00** per month, as set forth in the attached lease, subject to future lawful adjustments. The legal regulated rent for any subsequent lease renewal will be based upon the rent set forth in the attached lease and not upon the amount of rent set forth in this rider. The temporary rent concession/Preferential Rent does not apply to successors and may be terminated by landlord on any subsequent lease renewal.

If owner applies for and is granted rent adjustments during this tenancy, the calculation of such adjustments shall be reference to the legal regulated renewal rent then in effect. Increases in Renter's security deposit shall equal increases in the legal regulated renewal rent. If there is any conflict between the provisions of this rider and the terms of the attached lease, such conflict shall be resolved in each and every instance in favor of the provisions of this rider. The provisions of this rider shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.

**Landlord:**

**Tenant(s):**

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**1765 West 34th Street Corp.**

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**Brett Johnson**

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**Cindy Wakefield**

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**David Hunter**